\$1,800,000 - 2414 Drew Lane, Austin

MLS® #1653455

\$1,800,000

0 Bedroom, 0.00 Bathroom, Commercial Sale on 2.40 Acres

Drew Lane Add, Austin, TX

The land development opportunity at 2414 Drew Ln, South Austin presents one of a kind of investment into a shovel-ready project, with options to build and sell, or to build a townhome rental community in a popular neighborhood in Austin. The land is conveniently located, with easy access to highways, parks, and major business areas. The Seller, Fortunate Foundations, is an experienced local builder and is open to the option to construct the development as a contractor for the buyer. The property at 2414 Drew Ln was successfully rezoned from a rural district zoning to SF-3 single family residential zoning in 2021.

The property has been subdivided into 10 individual lots. Civil engineering drawings have been finalized for grading & drainage, driveways and utilities, and water quality & detention ponds. Pending completion of the architectural design of individual homes, this project is ready for the submission of building permit applications.

Built in 2024

Essential Information

ListingFeed abor_vow

MLS® # 1653455

List Price \$1,800,000

Sale Price \$1,750,000

Sale Date June 28th, 2024



Bathrooms 0.00 Acres 2.40 Year Built 2024

Type Commercial Sale

Sub-Type Other Status Closed

Community Information

Address 2414 Drew Lane Subdivision Drew Lane Add

City Austin
County Travis
State TX
Zip Code 78748

Amenities

Utilities See Remarks

Parking None