\$2,695,000 - 1305 Lorrain Street, Austin

MLS® #3537370

\$2,695,000

0 Bedroom, 0.00 Bathroom, 6,246 sqft Residential Income on 0.46 Acres

Enfield A, Austin, TX

Significant price reduction. Outstanding .46 acre buyer opportunity in the heart of Clarksville. Live in the main home or one of the duplex units, and enjoy rental income from all other units on the property. If you have a development in mind, MF-3 Zoning is in place with endless possibilities. The property includes a main home with five bedrooms and three baths, plus two additional buildings that house three 2/1 duplexes and storage spaces. All units are currently leased, and all leases expire on 7/31/2021. All showings need to be directly scheduled with the listing broker. Conceptual lot layouts are attached, but the feasibility of any and all projects must be verified by your own engineer and architect. Ask listing broker about ally access agreement and mailbox access. Seller to utilize a 1031 exchange. PLEASE DO NOT DISTURB THE TENANTS! THANK YOU!



Built in 1918

Essential Information

ListingFeed abor_vow
MLS® # 3537370

List Price \$2,695,000

Sale Price \$2,550,000

Sale Date August 13th, 2021

Bathrooms 0.00 Square Footage 6,246 Acres 0.46 Year Built 1918

Type Residential Income

Sub-Type Quadruplex

Status Closed

Community Information

Address 1305 Lorrain Street

Subdivision Enfield A
City Austin
County Travis
State TX
Zip Code 78703

Amenities

Utilities Electricity Available, Natural Gas Available

Features None
Parking None
View None
Waterfront None

Interior

Interior Concrete, Tile, Wood

Appliances Range
Heating Central
Cooling Central Air

Fireplace Yes
of Fireplaces 1

Fireplaces None

of Stories 2
Stories Two

Exterior

Lot Description Back Yard, Front Yard, Gentle Sloping, Interior Lot, Moderate Trees,

Trees Medium Size

Windows Screens

Roof Composition

Construction Frame

Foundation Pillar/Post/Pier

School Information

District Austin ISD
Elementary Mathews
Middle O Henry
High Austin