

\$5,900,000 - 1900 San Gabriel Street, Austin

MLS® #3689159

\$5,900,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 0.44 Acres

Carrington, Austin, TX

Gold Tier Real Estate is proud to present a value-add multifamily asset with close proximity to the University of Texas at Austin and Downtown Austin. With a total of 23 beds, 22 baths, and 16 garage spaces, this property is unique in nature and possesses unlimited potential for an investor.

The 0.44 acre property sits on the hard corner of San Gabriel and W Martin Luther King Jr Blvd. The current zoning is GO-CO-NP and has a CodeNEXT proposed zoning as MU2-Q, which suggests a mixed-use redevelopment opportunity with a height limit of 65 feet*.

*Buyer to do independent research regarding the redevelopment potential of the property.

Property Highlights

Value Add Multifamily w/ Long Term

Redevelopment Potential

11 Unique, Large Townhome Units

0.44 Acres on Hard Corner of San Gabriel and MLK

Close Proximity to The University of Texas at Austin and Downtown Austin

24,063 GSF - 18,528 RSF

Built in 1984

Essential Information

ListingFeed abor_vow

MLS® # 3689159



List Price	\$5,900,000
Sale Price	\$4,900,000
Sale Date	April 17th, 2023
Bathrooms	0.00
Acres	0.44
Year Built	1984
Type	Commercial Sale
Sub-Type	Multi Family
Status	Closed

Community Information

Address	1900 San Gabriel Street
Subdivision	Carrington
City	Austin
County	Travis
State	TX
Zip Code	78705

Amenities

Utilities	Electricity Connected, See Remarks, Sewer Connected, Water Connected
Parking	Additional Parking, Alley Access, Asphalt, Garage, Lighted, Parking Lot
Garages	Garage Door Opener
View	City, City Lights, Panoramic

Interior

Interior	Wood
Heating	See Remarks
Cooling	Central Air, Multi Units

Exterior

Construction	Concrete, Stucco
--------------	------------------

Additional Information

Zoning	0.44 acres. The current z
--------	---------------------------