\$1,850,000 - 5300 Lohmans Ford Road, Lago Vista

MLS® #7304193

\$1,850,000

0 Bedroom, 0.00 Bathroom, Commercial Sale on 10.75 Acres

See Agent, Lago Vista, TX

10.7 +/- acres with two homes and 356' of Lohman Ford road frontage right across the street from Lago Vista High School. The main home is approx. 2200 sqft: 3 bed, 2 bath with office and built in storm shelter! The second home is approx. 800 sqft: 1 bed, 1 bath with office and laundry. Green house, 18'x30' shed, 12'x20' deck, RV and Boat Parking! Property is not in the City limits, so no restrictions or zoning. Low tax rate. Great commercial potential and prime road frontage for development.

This property was purchased to create an assisted living/graduated nursing home. Many plans have already been developed for a program such as this. In Texas, small licensed assisted living homes may have up to 16 beds, so these plans reflect that. The guest house was going to be used as the office/family meeting room.....or as a home for the house manager.

Lago Vista is a great place for business! Businesses opening soon: 2 restaurants, 1 gym, additional shopping center. Businesses need here: Multi family opportunities, Full time childcare, Places for families and children to gather: bowling, movie theater, gaming.

A+ rated schools: Lago Vista Independent School Districts, Extremely Low Crime Rate, 150 residential permits in Q1 of 2021, 4 commercial permits in Q1 of 2021.



Essential Information

ListingFeed abor_vow
MLS® # 7304193
List Price \$1,850,000
Sale Price \$1,450,000

Sale Date March 7th, 2023

Bathrooms 0.00 Acres 10.75 Year Built 2002

Type Commercial Sale

Sub-Type Mixed Use

Status Closed

Community Information

Address 5300 Lohmans Ford Road

Subdivision See Agent City Lago Vista

County Travis
State TX

Zip Code 78645

Amenities

Utilities Cable Available, Electricity Connected, High Speed Internet Available,

Phone Available, Natural Gas Not Available

Parking Attached, Driveway, Garage, Detached Carport, Paved

View Trees/Woods

Interior

Interior Tile

Heating Central, Propane

Cooling Central Air, Ceiling Fan(s)

Exterior

Construction Masonry, Stucco

Foundation Slab