

\$2,700,000 - 2915 S 1st Street, Austin

MLS® #7580659

\$2,700,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 0.35 Acres

South Park Sec 01, Austin, TX

Seller motivated! Unique opportunity for investors! Be part of the massive growth of industry in Austin with this PRIME south central property on the corner of S 1st Street and Powell Circle. Listed \$400k below recent appraisal and located in the HOT 78704 zip code, S 1st Street is quickly becoming the new South Congress with the rapid growth of new mixed-use condominium/retail developments of all price ranges! South 1st is a major traffic artery and is enjoying a renaissance as redevelopment has been occurring. The property is currently being used as a retail facility; the existing retail building is tenant-occupied with neighborhood vehicle inspection/equipment rental retail businesses. Tenants currently pay \$9,000 per month. The property is zoned CS-V-CO-NP with frontage shape and size adequate for small or possibly medium-scale development. The site has adequate drainage to remove groundwater yet built up to where it is generally level, sloping slightly to the north and east. All utilities available! Recent appraisal/property survey/condition statement available.



Built in 1957

Essential Information

ListingFeed	abor_vow
MLS® #	7580659
List Price	\$2,700,000

Sale Price	\$2,447,000
Sale Date	November 10th, 2023
Bathrooms	0.00
Acres	0.35
Year Built	1957
Type	Commercial Sale
Sub-Type	Retail
Status	Closed

Community Information

Address	2915 S 1st Street
Subdivision	South Park Sec 01
City	Austin
County	Travis
State	TX
Zip Code	78704

Amenities

Utilities	See Remarks
Parking	Concrete, Garage Faces Front, On Site, Paved, Workshop in Garage
View	None

Interior

Interior	Concrete
Heating	See Remarks
Cooling	See Remarks

Exterior

Exterior Features	Storage
Construction	Masonry, Concrete, Vinyl Siding
Foundation	Concrete Perimeter

Additional Information

Zoning	CS-V-CO-NP: The property
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