\$1,100,000 - 702 W Crestland Drive, Austin

MLS® #7984315

\$1,100,000

4 Bedroom, 4.00 Bathroom, 1,929 sqft Residential on 0.19 Acres

Northway Crest Sec 02, Austin, TX

Cashflow opportunity with 98% occupancy! Completely renovated 3 Bed 2 Full Bath income generating property with completely separate sleeps 4 + 2 bath air bnb guesthouse. Investor's market cash flow in current bnb market is 10.400/ mo if both units are BNB (with of occupancy 99% for 2021 and 98% for 2022). New standing seam metal roof on main house and newer metal roof on back house (lasts forever), completely new HVAC/ ductwork, new electric wiring/ outlets, 2 new tankless WHs, new water lines, new gas lines and complete updated and tasteful finish-out! Potential for third ADU when applicable Austin code is passed for another \$3000-4000 per month or more in BNB potential. Must see, turnkey, neighbor currently does property management and guest turn-over! Gorgeous park directly across the street and within walking distance there are charming trails and endless options of shopping and dining! Back house was featured in Austin Cool Homes Tour and it is also an Austin 5 Star Green Energy Rated Property! Matterports for front and backhouse:

https://my.matterport.com/show/?m=QTQYA8 M93hk backhouse:

https://my.matterport.com/show/?m=hyPqztMr



Essential Information



ListingFeed abor_vow

MLS®# 7984315

List Price \$1,100,000

Sale Price \$1,045,000

July 7th, 2022 Sale Date

Bedrooms 4

4.00 Bathrooms

Full Baths 4

Square Footage 1,929

Acres 0.19

Year Built 1953

Type Residential

Sub-Type Single Family Residence

Status Closed

Community Information

Address 702 W Crestland Drive

Subdivision Northway Crest Sec 02

Travis

City Austin County

State TX

Zip Code 78752

Amenities

Utilities Electricity Connected, See Remarks, Water Connected

Dog Park, Park, Trails/Paths Features

Parking Attached Carport, Driveway

of Garages 1

View Park/Greenbelt

Waterfront None

Interior

Interior Tile, Wood

Dryer, Free-Standing Gas Range, Microwave, Refrigerator, Washer **Appliances**

Heating Central

Central Air, Multi Units Cooling

of Stories 1

Stories One

Exterior

Exterior Features Private Yard, Rain Gutters

Lot Description Back Yard, Landscaped, See Remarks, Trees Large Size

Windows Double Pane Windows, Vinyl

Roof Metal

Construction HardiPlank Type
Foundation Pillar/Post/Pier

School Information

District Austin ISD

Elementary Brown Middle Webb

High Navarro Early College