

\$1,200,000 - 1321 Harris Hill Road, San Marcos

MLS® #8230377

\$1,200,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 2.44 Acres

none, San Marcos, TX

The property, 2.438 acres is improved with a total of 14 rental units: 2 duplexes, 3 manufactured homes and 7 residential structures. There is also a barn for storage or rental Current income for 11/2020 thru 10/2021 was \$127,940.25 with expenses of \$28,049 for an NOI of \$99,440.89. The owner owns free and clear and is self insured. Allocating \$11,000 for insurance estimated annual cap rate is approximately 7.37%. There are six water meters and some water is submetered. Permits are available for 12 OSSF systems. 7 of the properties are located in the FEMA 100 Yr Flood Plain, only 5 have flooded. Elevation Certificates available with current survey. The property is professionally managed in San Marcos.



Built in 1980

Essential Information

ListingFeed	abor_vow
MLS® #	8230377
List Price	\$1,200,000
Sale Price	\$1,065,000
Sale Date	June 17th, 2022
Bathrooms	0.00
Acres	2.44
Year Built	1980
Type	Commercial Sale
Sub-Type	Multi Family

Status Closed

Community Information

Address 1321 Harris Hill Road
Subdivision none
City San Marcos
County Hays
State TX
Zip Code 78666

Amenities

Utilities Above Ground Utilities, Electricity Connected, See Remarks, Water Connected
Parking None
View None

Interior

Interior Carpet, See Remarks, Vinyl
Heating See Remarks
Cooling See Remarks

Exterior

Construction Frame, Metal Siding, Vinyl Siding
Foundation Pillar/Post/Pier, Raised

Additional Information

Zoning None, unrestricted in Cit