

\$1,595,000 - 701 W Us 290 Highway, Dripping Springs

MLS® #8233549

\$1,595,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 1.39 Acres

Dripping Spgs Professional Center Condo, Dripping Springs, TX

Investment / 1031 opportunity - strategically located on US 290, in the heart of Dripping Springs. With an impressive average daily traffic count of over 30,000 vehicles, this property offers immense potential for investors seeking high-traffic exposure. Currently, this immaculate facility runs at 100% occupancy, featuring four reliable tenants at a 6.6% total cap rate on the prevailing lease rates. Built to offer added conveniences, the property offers an 8:1 parking ratio and direct connectivity to both City water and sewer systems. Notably, this building is part of a condominium regime that currently encompasses one building while sharing common facilities with a second structure and, a third building currently in development. With proximity (40-minutes) to Austin and ABIA and a mere 90-minute drive to San Antonio, this property aptly fits into a prime location, primed for immense returns.



Built in 2010

Essential Information

ListingFeed	abor_vow
MLS® #	8233549
List Price	\$1,595,000
Sale Price	\$1,575,000
Sale Date	October 17th, 2023
Bathrooms	0.00
Acres	1.39
Year Built	2010

Type	Commercial Sale
Sub-Type	Office
Status	Closed

Community Information

Address	701 W Us 290 Highway
Subdivision	Dripping Spgs Professional Center Condo
City	Dripping Springs
County	Hays
State	TX
Zip Code	78620

Amenities

Utilities	Electricity Connected, Sewer Connected, Water Connected
Parking	Concrete

Interior

Interior	Concrete
Heating	Central
Cooling	Central Air

Exterior

Construction	Brick
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