

\$1,750,000 - 502 Willow Street, Bertram

MLS® #8834416

\$1,750,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 2.38 Acres

Bertram, Bertram, TX

Great investment opportunity in the ever-growing town of Bertram. This 14 unit complex is conveniently located right off of HWY 29, making it an easy commute to the Austin area. Very low turnover rate with only 5 turned units in 2 years of ownership. Low monthly expenses, as tenants pay all utility costs. Most leases are month to month allowing for immediate rent increases. With over an acre of unimproved land, the development potential for more multi-family units is huge with this property. Exterior was freshly painted in July 2022. New storage facility added in June 2022. Seller has also been aggressively updating units with vinyl plank flooring and appliances.



Built in 1987

Essential Information

| | |
|-------------|---------------------|
| ListingFeed | abor_vow |
| MLS® # | 8834416 |
| List Price | \$1,750,000 |
| Sale Price | \$1,725,000 |
| Sale Date | November 10th, 2022 |
| Bathrooms | 0.00 |
| Acres | 2.38 |
| Year Built | 1987 |
| Type | Commercial Sale |
| Sub-Type | Apartment |
| Status | Closed |

Community Information

| | |
|-------------|-------------------|
| Address | 502 Willow Street |
| Subdivision | Bertram |
| City | Bertram |
| County | Burnet |
| State | TX |
| Zip Code | 78605 |

Amenities

| | |
|-----------|--|
| Utilities | Cable Available, Electricity Connected, Phone Available, Water Connected |
| Parking | Concrete, On Site |
| View | None |

Interior

| | |
|----------|---------------|
| Interior | Carpet, Vinyl |
| Heating | Central |
| Cooling | Central Air |

Exterior

| | |
|--------------|--------------------|
| Construction | Stone, Wood Siding |
| Foundation | Slab |